



Toll Holdings Limited
ABN 25 006 592 089

Level 7/380 St Kilda Road
Melbourne Victoria 3004

Tel: 61 3 9694 2888
Fax: 61 3 9694 2880

23 October 2009

The Manager
Australian Stock Exchange
Company Announcement Office
Level 4
20 Bridge Street
Sydney NSW 2000

Lodged Through ASX On Line
Total No. of Pages: 1

Dear Sir

MEDIA RELEASE – COMPLETION OF ACQUISITION OF FOOTWORK EXPRESS GROUP (JAPAN)

We are pleased to announce that Toll, one of the Asian region's leading providers of integrated logistics, today completed its acquisition of the remaining share of the Footwork Express Group not already owned by Toll following clearance of all necessary approvals and conditions.

Footwork Express is one of the top ten domestic logistics providers in Japan, the world's second largest economy. This acquisition gives Toll a leading position in the domestic express market in that country and is a very important addition to Toll's international business.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary